

Charity Registration No. 1134526

**IPSWICH & DISS AREA QUAKER MEETING
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

FOR THE YEAR ENDED 31 DECEMBER 2015

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2015

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IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
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LEGAL AND ADMINISTRATIVE

Trustees: Rachel Bach (appointed 1 January 2016)
Elaine Green (appointed 18 July 2015)
Enid Kimes, Treasurer (reappointed 1 January 2016)
Simon Lamb (reappointed 1 January 2016)
Virginia Marshall
Mary Pennock
John Randall (retired 31 December 2015)
Diane Sawyer (died 18 August 2015)
Angela Schultz (retired 22 March 2015)
Rosalind Thomas (appointed 1 January 2015)
Lesley Tooke (appointed 1 January 2016)
Christina van Melzen, Clerk
Helena Woddis
Nicholas Wright (reappointed 1 January 2016)

Charity number: 1134526

Registered address: Rookery Farmhouse
Laxfield
Woodbridge, Suffolk
IP13 8JA

**Accountant and
Independent Examiner:** David Stephens
13 Newlands Road
Tunbridge Wells, Kent
TN4 9AS

Solicitor: Kerseys Solicitors
32 Lloyds Avenue
Ipswich, Suffolk
IP1 3HD

Principal Advisors: Friends Trusts Limited
Friends House
173 Euston Road
London
NW1 2BJ

Rathbone Greenbank Investments
10 Queen Square
Bristol
BS1 4NT

Clark & Simpson Estate Agents
Well Close Square,
Framlingham, Suffolk
IP13 9DU

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2015.

The accounts comply with the charity's governing document; have been prepared under the historical cost convention, with the exception of investments, which are included at market value, and are in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

1 STRUCTURE, GOVERNANCE AND MANAGEMENT

Ipswich & Diss Area Quaker Meeting is part of the Religious Society of Friends (Quakers) in Britain and is administered and managed in accordance with the Charity Commission Scheme that was adopted on 29 May 2012 and updated on 7 October 2014. The scheme covers the constituent parts of Ipswich & Diss Area Quaker Meeting, which include the:

- Local Meetings at Bury St Edmunds, Diss, Felixstowe, Ipswich, Leiston and Woodbridge.
- Ipswich and Diss Property Charity, which manages the Area Meeting's four Meeting Houses in Ipswich, Diss, Bury St. Edmunds and Leiston; Burial Grounds in Bredfield, Needham Market, Woodbridge, Diss, Bury St. Edmunds and Leiston; a warden's house in Diss and a warden's flat within Ipswich Meeting House. The Holding Trustee for these properties is Friends Trusts Limited.
- Agnes Moss Bequest Trust, which is a restricted fund for the use of Diss Local Meeting and consists of 21 St Nicholas Street, Diss, IP22 4LB. The Holding Trustee for this endowed property is Friends Trusts Limited.
- Richard Waynforth Trust, which is a permanent endowment for the relief in need of members and attenders of Ipswich & Diss Area Meeting and, as of 7 October 2014, members and attenders of Waveney & Norfolk Area Meeting and Southern East Anglia Area Meeting.

The trustees who served during 2015 are listed on page 3. The Area Meeting appoints new trustees and accepts trustee resignations. All trustees receive induction training.

2 PUBLIC BENEFIT, OBJECTIVES AND CHARITABLE ACTIVITIES

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission on public benefit when reviewing our aims and objectives and in planning our charitable activities.

2.1 General Statement of Public Benefit

Meetings for Worship are held every Sunday at each of our six Local Meetings. Some Meetings for Worship are also held midweek; bi-monthly; at Walpole Old Chapel, Halesworth, and in prisons. These are open to the public and provide opportunities for worship and spiritual growth.

The Area Meeting continues to support the vital work of other local, national and international charities through monthly special collections of funds and fundraising events. Chaplaincy support is provided locally to three prisons, a hospital and a university. We run and/or support various activities to promote inter-faith understanding, peace, social justice and equality. Examples of how we contribute to our local communities include serving Christmas dinner for those in Leiston who would otherwise be alone, supporting a counselling service in Felixstowe, regularly contributing to local food banks and running a monthly Community Café in Ipswich. All of these activities are our way of putting our faith into action to make a positive impact on the lives of people within both our local and global communities.

Our four Meeting Houses are available for lettings to community groups, other charities and businesses undertaking charitable activities. As well, 21 St Nicholas Street, Diss, is let to a collective of local craftspeople. This provides a public service by contributing to community cohesion and encouraging the growth of creative businesses.

2.2 Objectives

2.2.1 Ipswich & Diss Area Quaker Meeting and the Local Meetings

The charitable objectives of Ipswich & Diss Area Meeting and its Local Meetings are to support “the furtherance of the religious and other charitable purposes of the Religious Society of Friends (Quakers) in the area of Ipswich and Diss meeting and beyond.”

2.2.2 Ipswich and Diss Area Meeting Property Charity

The charitable objectives of the Ipswich & Diss Area Meeting Property Charity are to support the “meeting houses and burial grounds of the Religious Society of Friends or for such other charitable purposes of the Society as the Ipswich and Diss Area Meeting may direct and the trustees may think suitable: provided that the trustees may allow persons who are not members of the society to use the meeting houses and premises and the remains of persons who were not members of the Society to be buried in the burial grounds.”

2.2.3 The Agnes Moss Bequest Trust

The charitable objectives of the Agnes Moss Bequest Trust state that “the income arising from the property or from proceeds of sale of the property are to be applied for such purpose or object (within the legal definition of a charitable purpose or object) as the Area Meeting shall direct.” The property referred to is 21 St Nicholas Street in Diss. The Area Meeting has directed that the trust is to be used 1) by Area Meeting for administration of the trust and for property maintenance and repairs of 21 St Nicholas Street and 2) by Diss Local Meeting for general purposes and property maintenance and repairs of Diss Meeting House, its burial ground and the warden’s house.

2.2.4 The Richard Waynforth Trust

The charitable objectives of the Richard Waynforth Trust are to provide “relief in need for members and attenders of the Area Meeting” through grant making. This relief includes paying for household bills, transport to and from Meetings for Worship, essential home refurbishment, household items and electrical appliances, mobility aids, training to get back to work, emergency travel, respite care and home help. The trust also finances attendance at Britain Yearly Meeting, Junior Yearly Meeting and Yearly Meeting Gathering for members and attenders who would otherwise find it financially difficult to attend. On 7 October 2014, the Charity Commission issued a revised scheme that extends the Trust’s area of benefit to include members and attenders of Waveney & Norfolk Area Meeting and Southern East Anglia Area Meeting.

2.3 Activities in Relation to the Charity’s Objectives

Ipswich & Diss Area Quaker Meeting undertakes the following activities in relation to its objectives:

- Arranging and holding public meetings for worship, open to all, in its constituent Local Meetings in Bury St Edmunds, Diss, Felixstowe, Ipswich, Leiston and Woodbridge. Meetings for Worship are also held on the first Sunday of each month from May to September at Walpole Old Chapel near Halesworth.
- Holding Area Meetings, using the Quaker business method, at regular intervals in January, March, May, July, September and November each year.
- Taking responsibility for membership of the Area Meeting and hence of the Religious Society of Friends (Quakers) in Britain and maintaining a register of the Area Meeting’s 162 members and 89 attenders.

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- Ensuring that all Local Meetings report regularly on their activities and that Local Meeting treasurers and Local Meeting premise committees meet together at least annually.
- Appointing clerks, a treasurer, registering officers, a nominations committee, Elders, Overseers and pastoral care team co-ordinators.
- Consolidating accounts of its constituent Local Meetings and linked charities.
- Maintaining links with other churches and local faith groups.
- Maintaining links with the Religious Society of Friends (Quakers) in Britain, also known as Britain Yearly Meeting, and Friends Trusts Ltd, which is the trust corporation for the Religious Society of Friends in Great Britain.
- Taking responsibility for the preservation of all Area Meeting and Local Meeting records.
- Managing the charity's income and expenditure to meet the proper costs of administering the charity and managing its cash and non-cash assets in keeping with the charity's ethical investment policy.
- Ensuring ongoing repairs and maintenance are carried out for the Meeting Houses and the wardens' house and flat.
- Ensuring the Meeting Houses and the wardens' house and flat comply with current Health and Safety Regulations, Fire Safety Regulations and other relevant government regulations.
- Ensuring compliance to safeguarding, equal opportunities and data protection legislation.
- Providing adequate Public Liability Insurance for the Local Meetings and Buildings and Contents Insurance coverage for the Meeting Houses and buildings insurance for the wardens' house and flat.
- Commissioning quinquennial and tree surveys and carrying out the recommended actions for the Meeting Houses, their adjacent burial grounds and the wardens' house and flat.
- Inspecting the former burial grounds at Bredfield, Needham Market and Woodbridge and taking remedial actions, where required.
- Ensuring compliance to employment regulations and monitoring wardenship and employment matters, including pensions and the Living Wage, at Ipswich, Bury St Edmunds and Diss Meeting Houses.
- Overseeing all building renovations and new development undertaken at the Meeting Houses and the wardens' house and flat.
- Selling, leasing or disposing of all or any part of the charity's property that is not required to be retained to achieve its objects.
- Co-operating with other charities, voluntary bodies and statutory authorities as required.
- Making relief-in-need grants to provide or pay for goods, services and/or training for members and attenders of Ipswich & Diss Area Meeting, Waveney & Norfolk Area Meeting and Southern East Anglia Area Meeting.

2.4 Charitable Activities for Public Benefit

During 2015, the charitable activities undertaken for the benefit of our members, attenders and the general public were:

- We rent (at low-cost rates) our four Meeting Houses to local community groups, charities and businesses undertaking charitable and community activities (e.g., gambling addiction, eating disorders, mental health, yoga, dancing, drumming, Oxfam, Amnesty International, personal counselling sessions, Buddhists, carer support, poetry, quilting and art). Some rentals are also to commercial organisations.

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- The Local Meetings contributed to their local communities by providing Christmas dinner for those in Leiston who would otherwise be alone, supporting a counselling service in Felixstowe and contributing to local food banks. Bury St Edmunds Local Meeting participated in the annual Bury St Edmunds Hidden Gardens, the Suffolk Historic Churches Cycle Ride and the Open Heritage Weekend. Ipswich Local Meeting ran a monthly Community Café.
- Two activities organised during the year were specifically focussed on outreach, which is about helping people to find us and, when they do, to offer them welcome, encouragement and friendship. 'Quaker Quest' events were run in Ipswich to help people find out about the Quaker way of life. Felixstowe Quakers spoke to students at Felixstowe Academy on the history, organisation and spiritual path of Quakers.
- Ongoing support was provided to the national and overseas charitable work of the Religious Society of Friends (Quakers) in Britain in the areas of non-violence and social justice, disarmament, peace exchange, education, income inequality, climate change and sustainability, homelessness, human rights and crime and community justice.
- During Quaker Equality Week (6 to 15 March 2015), the Local Meetings conducted discussions on equality, ran an equality vigil and screened films showing the causes and effects of poverty. Two prospective parliamentary candidates attended the events, and copies of our *Advices and Queries* pamphlets were sent to all prospective parliamentary candidates. Bury St Edmunds Quakers also participated in an anti-austerity march in London to protest against the harmful effects of the government's programme of austerity.
- Woodbridge Local Meeting supported the Fair Funerals Pledge, a programme run by Quaker Social Action to ask funeral directors to make their most affordable funeral visible to the public and to provide clear, comparable prices, so people know what they're buying.
- Woodbridge Local Meeting followed up the Quaker peace education initiative started in 2014 with its local primary schools, but sadly none of the schools wished to use this resource, which is designed to engage children with the dilemmas faced by families in World War I.

Bury St Edmunds Quakers supported the creation of a local Peace Garden to honour 57 local Jews who were massacred in 1190 as well as all victims of genocide attempts and humanity's inhumanity.

Quakers from Ipswich & Diss Area Meeting took part in peace vigils in Ipswich on the eve of the Common's vote on bombing in Syria, in Bury St Edmunds on Armed Forces Day and again in Bury St Edmunds after the Charlie Hebdo massacre.

- The Local Meetings held special collections for national and international Quaker charities (e.g., Quaker Homeless Action, The Friends School of Ramallah and El-Bireh in Palestine, Quaker Social Action) and over 30 international, national and local non-Quaker charities (e.g., Ipswich Night Shelter, Leiston Youth Club, Diss CAB, Howard League for Penal Reform, Suffolk Refugee Support Forum, Nepal Earthquake Appeal, Ebola Crisis Appeal, Peace Museum Bradford, WaterAid, Freedom from Torture and Christian Aid).

Ipswich Local Meeting sent Christmas shoe boxes to impoverished people in Romania and Bulgaria as part of the 'Link to Hope' campaign. Bury St Edmunds Local Meeting held music recitals in support of the Samaritans and Jessie's Fund as well as austerity lunches and a bric-a-brac sale for Save the Children's support of refugees and the Calais charity L'Auberge Des Migrants.

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- The Area Meeting provided chaplains to Highpoint, Hollesley Bay and Warren Hill Prisons as well as Suffolk New College, University Campus Suffolk and Ipswich Hospital. At Warren Hill, three Quaker Meetings for Worship, with six Ipswich Quakers attending, were held and short meetings were regularly held with the Quaker prisoners. At Highpoint, the prison chaplain shares monthly conversations and worship with a core group of 3 to 4 prisoners. In addition to participating in the activities of the chaplaincy team at Suffolk New College and University Campus Suffolk, the Area Meeting's chaplain was involved in drop-in sessions for students and staff who wish to discuss any personal issues (e.g., bereavement, finances). The chaplain also provided a Quaker stand at Freshers and ReFreshers Fairs and held Quaker Meetings for Worship. The Area Meeting's chaplaincy volunteer at Ipswich Hospital supported the work of the hospital's chaplaincy team.
- A three-year lease was signed with the Diss Corn Hall Trust for the continuing use of the Area Meeting's property at 21 St Nicholas Street, Diss, by Designer Makers 21. This collective of craftspeople was set up by the Diss Corn Hall Trust to encourage the growth of local creative businesses. Designer Makers 21 is currently applying for registration with the Charity Commission. The Diss Corn Hall Trust has also re-located its box office into 21 St Nicholas Street, while the Corn Hall is undergoing major re-development work.
- In accordance with the Area Meeting's grant policy, the trustees' grants panel awarded grants totalling £28,111 from the Richard Waynforth Trust to 16 members and attenders of Ipswich & Diss Area Meeting, Waveney & Norfolk Area Meeting and Southern East Anglia Area Meeting.
- Twenty-four Friends were sent on training courses, Quaker conferences or Quaker activities, addressing such topics as supporting ex-offenders, trusteeship, mental health, working for peace and justice, Quaker youth activities and eldership and oversight.
- All of the Local Meetings held various presentations, discussion groups and study programmes so that their members and attenders could address such topics as membership, vocal ministry, outreach to non-Quakers, inter-faith understanding, the problems between Israel and Palestine, the afterlife, the Quaker business method, our experience of God and our spiritual journeys, tax justice, Quaker history, and Britain Yearly Meeting's book *Quaker Faith & Practice*. The Local Meetings also hold Meetings for Worship in the private homes of their members and attenders.
- Some Local Meetings are involved with their local Churches Together, and the Area Meeting is a member of Churches Together in Suffolk. Felixstowe Local Meeting led a Quaker Meeting for Worship at the Felixstowe Trinity Methodist Church, and Bury St Edmunds Local Meeting hosted a Churches Together Prayer Breakfast. Ipswich Local Meeting held an inter-faith conference on the deradicalisation of the three Abrahamic faiths to promote greater understanding.
- Several of the Meeting House gardens and burial grounds are being managed based on advice from Suffolk Wildlife Trust on how best to encourage wildlife. An Ipswich Friend and her dog are visiting Quakers and non-Quakers in three local retirement homes through the Pets as Therapy scheme.
- Improvements continue to be made to the Meeting Houses to make them 'greener.' Several Local Meetings also have procurement policies to reduce as much as possible the impact of their purchases and their use of the environment. Ipswich Meeting House earned a bronze award from the Suffolk Carbon Charter-Creating the Greenest County.
- Three young teens from Ipswich Local Meeting attended the Yearly Meeting Young Peoples residential weekend in May and had an enjoyable week at Quaker Summer School held at Leighton Park School in August. One also went on the Quaker Pilgrimage in October.

3 FINANCIAL REVIEW

3.1 Principal Funding Sources and Expenditures

3.1.1 Ipswich & Diss Area Quaker Meeting

Ipswich & Diss Area Quaker Meeting's annual income is primarily from contributions from the members and attenders of its six Local Meetings, Gift Aid and room lettings in its four Meeting Houses. Additional income occasionally comes from legacies, fundraising and grants. In 2015, the Area Meeting received £1,200 in legacies, no grants and fundraising of only £180.01.

The Area Meeting's support costs include wages for wardens and cleaners, utilities, property repairs and maintenance, furniture and equipment and administration. Governance costs were for accountancy services. Other costs include conferences, payments to other Quaker bodies and outreach and publicity.

3.1.2 Ipswich & Diss Area Meeting Property Charity

Ipswich & Diss Area Meeting Property Charity's fixed assets are five freehold properties: the Meeting Houses at Bury St Edmunds, Diss, Ipswich (including a warden's flat) and Leiston as well as a warden's house at Diss. There are burial grounds at Bury St Edmunds, Diss and Leiston Meeting Houses and former burial grounds at Bredfield, Needham Market and Woodbridge, which is let to Woodbridge Town Council on a repairing lease for 30 years at a peppercorn rent from May 2004. All of the properties and burial grounds are registered with the Land Registry.

The charity also holds a permanently endowed restricted fund, the majority of which has been invested with Rathbone Greenbank. The remainder of the restricted fund has been invested in deposit accounts with Triodos Bank and Eastern Savings & Loan Credit Union. The income from these investments contributes towards the charity's annual expenditure, which consists of quinquennial surveys and buildings, contents and public liability insurance.

The charity is also responsible for annual recoupment payments. In the late 1980s, land belonging to Ipswich & Diss Monthly Meeting United Charities at Tower Ramparts, Ipswich, was sold for the enlargement of the Marks & Spencer store. Of the approximately £125,000 raised, the Charity Commission gave permission for £103,000 to be spent on refurbishment of the three Meeting Houses then in the Monthly Meeting, as follows:

Date of Scheme	Meeting House	Sum Spent	Annual Repayment
11.08.1986	Bury St Edmunds	£16,000	£144
09.03.1987	Ipswich	£30,000	£270
13.11.1987	Leiston	£57,000	£513

Authorisation to spend the funds was on condition that the sums were recouped over a period of 40 years at the rate of 0.9% per annum with the Official Custodian of Charities. These repayments, totalling £927 a year, are payable until 2026/27. The value held with CCLA was £79,328 on 31 December 2015. When the capital and income become accessible in 2026/27, the capital will be added to the endowment fund of the Ipswich & Diss Area Meeting Property Charity.

Income from the Property Charity is at present insufficient to pay the maintenance costs of the four Meeting Houses, the warden's house and the warden's flat, so these expenses are borne by their Local Meetings or from one of three Meeting House Funds:

1. The designated AM Meeting Houses Fund is available for all four Meeting Houses as well as the warden's house at Diss and the warden's flat at Ipswich. Income comes from donations, Gift Aid and investments with Rathbone Greenbank and Triodos. The trustees have agreed that the income from this fund's investments will be spent on capital repairs and maintenance only, and the invested capital will be used only in emergencies.

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2. The designated Bury St Edmunds Long-Term Meeting House Maintenance Fund has income from donations, Gift Aid and investments with Rathbone Greenbank, Triodos Bank and Eastern Savings & Loan Credit Union. The fund is only used for capital building maintenance and repairs at Bury St Edmunds Meeting House, and the invested capital will be used only in emergencies.
3. The Agnes Moss Bequest Trust is for the use of Diss Local Meeting (see section 3.1.3).

3.1.3 Agnes Moss Bequest Trust

The income for this permanently endowed restricted fund is from the commercial letting of 21 St Nicholas Street in Diss. The charity's annual expenditure can include building repairs and governance costs (e.g., legal and estate agent fees) for 21 St Nicholas Street as well as maintenance and repairs costs for Diss Meeting House, its burial ground and the warden's house.

In addition, the trust must pay the cost of buildings and public liability insurance and utilities and council taxes, when 21 St Nicholas Street has no tenant. Diss Local Meeting may also use the fund for general purposes, when required. All cash assets have been invested in deposit accounts with Triodos Bank and Eastern Savings & Loan Credit Union.

If 21 St Nicholas Street is sold, the proceeds will be invested as a permanent endowment fund with the investment income still being used by Diss Local Meeting for general purposes and maintenance and repairs of the Meeting House, burial ground and warden's house.

3.1.4 Richard Waynforth Trust

The majority of this permanently endowed restricted fund has been invested with Rathbone Greenbank to produce an annual income for relief-in-need grant-making. The remaining funds have been invested in deposit accounts with Triodos Bank and Eastern Savings & Loan Credit Union. In addition to grants, the fund incurs investment management costs.

3.2 Reserves Policy

Reserves are that part of a charity's unrestricted income that is freely available to spend on any of the charity's purposes, once it has met its commitments and covered other planned expenditure. Charity law requires any income received by a charity to be spent within a reasonable period from receipt. The Charity Commission advises trustees that they should be able to justify the holding of income as reserves, because reserves levels that are too high may tie up money unnecessarily and reserves that are too low can jeopardise a charity's solvency and its future activities. The trustees have used this guidance, plus a financial risks assessment, to set the reserve levels for the Area Meeting, Local Meetings and linked charities.

The levels of reserve funds for the Area Meeting, Local Meetings and linked charities are assessed annually when the Area Meeting trustees and each Local Meeting review their previous year's annual accounts and confirm their annual budgets for the coming year. Adjustments to the level of reserves are made as necessary, for instance to cope with inflation. Quarterly reviews of income versus expenditure help identify peaks and troughs in cash flow and give a warning of when reserves might need to be called on. Trustees review the reserves policy itself bi-annually.

3.2.1 Ipswich & Diss Area Quaker Meeting and the Local Meetings

Restricted funds, which include endowments and restricted income funds, are excluded from the calculation of reserves for Area Meeting and the Local Meetings, because these funds can only be used for particular purposes--not for the overall charitable purposes of the Area Meeting. The restricted funds excluded from the Area Meeting and Local Meeting reserves are the Agnes Moss Bequest Trust, Richard Waynforth Trust and Ipswich & Diss Area Meeting Property Charity.

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Although designated funds are unrestricted, the AM Meeting Houses Fund and the Bury St Edmunds Long-Term Meeting House Maintenance Fund are excluded from the calculation of reserves for Area Meeting and the Local Meetings. These funds are earmarked for a particular use and not for Area Meeting's overall charitable purposes. The Area Meeting's functional fixed assets (i.e., four Meeting Houses, burial grounds, warden's house, warden's flat and 21 St Nicholas Street) are also designated and excluded from the calculation of Area Meeting and Local Meeting reserves.

Any future legacies received for particular purposes, or programme-related investments made solely to fund a planned spending commitment that cannot be met from future income, will be restricted or designated and hence excluded from Area Meeting and Local Meeting reserves.

The equivalent of six months' expenditure has been agreed as the most that Area Meeting and Local Meetings should hold in reserve. Reserves are not used to fund short-term deficits in a cash budget (e.g., reserve funds are not spent before funding is received), but reserves can be used:

- For unforeseen day-to-day operational costs (e.g., employing temporary staff to cover a long-term absence or providing redundancy payments)
- As a temporary source of income to give the trustees or Local Meetings time to develop new sources of income or to cut-back on related expenditure, if income (e.g., contributions from the members and attenders and room lettings) falls below expectations
- For planned commitments, or designations, that cannot be met by future income alone (e.g., plans for a major asset purchase or to a significant project that requires 'matched funding')

Amounts held in excess of six months' expenditure are available for discretionary spending, as agreed by Area Meeting or the Local Meeting. Donations can be made to the Bury St Edmunds Long-Term Meeting House Maintenance Fund, the AM Meeting Houses Fund and Britain Yearly Meeting as well as international and national Quaker and Quaker-related charities.

3.2.2 Ipswich and Diss Area Meeting Property Charity

For the Ipswich & Diss Area Meeting Property Charity's restricted fund, the designated AM Meeting Houses Fund and the designated Bury St Edmunds Long-Term Meeting House Maintenance Fund, all unspent income is retained as reserves; there is no discretionary spending. For the past several years, the Ipswich & Diss Area Meeting Property Charity has had to use its restricted fund's reserves, because the charity's annual investment income has not been sufficient to cover its annual expenditures for quinquennial surveys; buildings, contents and public liability insurance and annual recoupment payments. The Area Meeting trustees have noted this financial risk and are reviewing other possible sources of income.

3.2.3 Agnes Moss Bequest Trust

The Agnes Moss Bequest Trust is a restricted fund for the use of Diss Local Meeting, so all unspent income is retained as reserves; there is no discretionary spending. Because there has been no rental income from 21 St Nicholas Street for the past several years, the trust has had to use its reserves to pay the repair and maintenance costs incurred for Diss Meeting House and 21 St Nicholas Street.

Designer Makers 21, a collective of local craftspeople, have been using the property under licence, with no rent payable, although they have paid utilities and insurance. In 2015, a three-year lease was signed with the Diss Corn Hall Trust, on behalf of Designer Makers 21, so rent is now being paid in addition to the utilities and insurance. As a result, only a small percentage of the trust's reserves were used for repair and maintenance costs in 2015. The trustees have been advised by Clark & Simpson Estate Agents not to sell 21 St Nicholas Street due to current market conditions.

3.2.4 Richard Waynforth Trust

The Richard Waynforth Trust is a restricted fund, so all income that is not spent on grant making is retained as reserves; there is no discretionary spending. Because the trust had high reserves, on 7 October 2014, the Charity Commission issued a revised scheme that extended the Trust's area of benefit to include members and attenders of Waveney & Norfolk Area Meeting and Southern East Anglia Area Meeting.

3.3 Investment Policy and Objectives

Ipswich & Diss Area Quaker Meeting's cash assets are invested in savings accounts with Triodos Bank, Eastern Savings & Loan Credit Union and CCLA. The restricted, designated and/or endowed funds of the Ipswich & Diss Area Meeting Property Charity and Richard Waynforth Trust are invested with Rathbone Greenbank in line with the Trustee Act 2000 and the trust instrument.

Rathbone Greenbank is instructed to manage all of the investments in such a way as to provide sufficient income to enable the Ipswich & Diss Area Meeting Property Charity and the Richard Waynforth Trust to carry out their purposes effectively both in the short term and over the longer term. Where possible, the value of the assets should be enhanced so to at least keep pace with inflation over the longer term. To this end, the portfolios are managed as follows:

- An approximate balance is kept between enhancement of capital and income generation.
- A "low risk" approach is adopted in the management of the assets of the Richard Waynforth Trust and a 'lower end of medium risk' approach for the Property Charity's portfolio.
- There is a diversified range of bonds and equities, which are quoted on a recognised investment exchange, and unit trusts and Open Ended Investment Companies (OEICs), which are authorised under the Financial Services and Markets Act 2000. The "type" of each investment and individual investments themselves are suitable to meet the purposes of the Ipswich & Diss Area Meeting Property Charity and the Richard Waynforth Trust.
- Investments within the portfolio comply with the ethical criteria set out in the Ethical Profile Questionnaire supplied by Ethical Screening and signed by the Trustees on 22 November 2011 and reviewed by the trustees at least annually.

Both portfolios' performances are monitored against the returns of the APCIMS Income Index, although this index more likely represents performances of medium risk income portfolios without ethical constraints. The appointed investment manager is a suitably authorised person, within the meaning of the Financial Services and Markets Act 2000, of Rathbone Greenbank.

The investment policy is reviewed every two years, or as required, by the trustees to ensure that it remains compatible with the charity's objects and requirements, particularly those of the Ipswich & Diss Area Meeting Property Charity and the Richard Waynforth Trust. The investment management services provided by Rathbone Greenbank are also formally reviewed every two years, or at such time as deemed appropriate by the trustees.

4 DUE DILIGENCE, RISK MANAGEMENT AND LEGAL COMPLIANCE

The Area Meeting trustees are the managing trustees of the four Meeting Houses, and Friends Trusts Limited is the holding trustee. The Ipswich & Diss Area Meeting Property Charity is responsible for their building, contents and third-party insurance. The third-party insurance also covers Felixstowe and Woodbridge Local Meetings. The Property Charity issues a Compliance with Regulations checklist, which has to be completed annually. Local Meetings owning Meeting Houses are required to report that they have complied with Fire, Health and Safety, Gas and Electrical regulations as well as the Disability Discrimination Act, employment procedures and other relevant government regulations.

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For other identified risks and to ensure legal compliance, the Area Meeting follows its formal policies for safeguarding, equality, grant making and data protection. At the end of 2015, the trustees started to produce policies for internal financial controls and financial crime, including a fraud policy, fraud response plan and whistle-blowing procedures. Trustees have a schedule for formally reviewing all Area Meeting policies annually, biennially or when there is a change in legislation. Trustees also ensure these policies are provided to employees, self-employed staff and Ipswich & Diss Area Meeting Friends, as necessary.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to Charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing Financial Statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the Financial Statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees:



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Christina van Melzen
Trustee

Date: 16 May 2016

To the Trustees of the Ipswich and Diss Area Quaker Meeting

I report on the accounts of the charity for the year ended 31 December 2015, which are set on pages 16 to 23.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

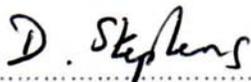
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
David Stephens FCCA
13 Newlands Road
Tunbridge Wells, Kent
TN4 9AS

Date: 16 May 2016

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2015

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds 2015	Restricted funds 2015	Endowment funds 2015	Total funds 2015	Unrestricted funds 2014	Restricted funds 2014	Endowment funds 2014	Total funds 2014
		£	£	£	£	£	£	£	£
Incoming resources									
Incoming resources from generated funds									
Voluntary income		50,616	5,550	-	56,166	154,297	1,742	-	156,039
Activities for generating funds	2	54,872	3,750	-	58,622	48,789	-	-	48,789
Investment income	3	6,332	18,178	-	24,510	5,139	18,998	-	24,137
Incoming resources from charitable activities									
Outreach		-	-	-	-	-	645	-	645
Other incoming resources	5	20,824	-	-	20,824	17,839	-	-	17,839
Total incoming resources		132,644	27,478	-	160,122	226,064	21,385	-	247,449
Resources expended									
Cost of generating funds									
Investment management costs		-	-	7,371	7,371	-	-	7,815	7,815
Investment property costs		-	3,740	-	3,740	-	1,819	-	1,819
Charitable activities	4	97,899	34,577	-	132,476	82,332	14,489	-	96,808
Governance costs	6	1,610	-	-	1,610	1,324	-	-	1,324
Other resources expended	7	29,292	247	-	29,539	29,446	-	-	29,446
Total resources expended		128,801	38,564	7,371	174,736	113,092	16,305	7,815	137,212
Net income/(expenditure) for year before transfers		3,843	(11,086)	(7,371)	(14,614)	112,972	5080	(7,815)	110,237
Transfers between funds		(427)	427	-	-	(927)	927	-	-
Net income/(expenditure) for the year before other recognised gains and losses		3,416	(10,659)	(7,371)	(14,614)	112,045	6,007	(7,815)	110,237
Other recognised gains/losses									
Gains on investment assets		1,168	4,211	1,285	6,664	1,564	5,460	18,536	25,560
Net movement in funds		4,584	(6,448)	(6,086)	(7,950)	113,609	11,467	10,721	135,797
Total funds brought forward		272,282	740,634	891,307	1,904,223	158,673	729,167	880,586	1,768,426
Total funds carried forward		276,866	734,186	885,221	1,896,273	272,282	740,634	891,307	1,904,223

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2015

BALANCE SHEET as at 31 December 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Investments	11	1,095,745		1,110,376	
Tangible assets	10	<u>568,595</u>		<u>568,595</u>	
			1,664,340		1,678,971
Current assets					
Debtors	12	14,920		15,093	
Cash at bank and in hand		<u>227,095</u>		<u>226,446</u>	
		242,015		241,539	
Creditors: amounts falling due within one year	13	<u>(10,082)</u>		<u>(16,287)</u>	
			<u>231,933</u>		<u>225,252</u>
Total assets less current liabilities			<u>1,896,273</u>		<u>1,904,223</u>
Unrestricted funds	14		276,866		272,282
Restricted funds	14		734,186		740,634
Endowment funds	14		<u>885,221</u>		<u>891,307</u>
	15		<u>1,896,273</u>		<u>1,904,223</u>

The accounts were approved by the Board and signed on behalf of the Trustees:


Enid L. Kimes
Trustee and Treasurer

Date: 16 May 2016

NOTES TO THE ACCOUNTS

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention, with the exception of investments, which are included at market value.

These financial statements have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with investment management and the investment property. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

1.4 Taxation

The charity is exempt from tax on its charitable activities.

1.5 Accumulated funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Included within unrestricted funds are designated funds, which have been put aside at the discretion of the Trustees for specific charitable activities.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Endowment funds are permanent; income from these funds is normally unrestricted, however in the case of the Richard Waynforth Endowment the income is restricted.

1.6 Investments

Investments are shown at market value. Differences arising on closing market value are taken to the Statement of Financial Activities as an unrealised movement. Income arising from investments is accounted for on an accruals basis.

1.7 Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

- Freehold property – 2% on cost

However the Trustees consider the valuation of the freehold property to be significantly higher than cost and therefore no depreciation has been provided.

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2015

NOTES TO THE ACCOUNTS (continued)

2. Activities for generating funds

	Total 2015 £	Total 2014 £
Fundraising events	180	739
Hiring of rooms	58,253	47,853
Book and literature sales	189	197
	<hr/>	<hr/>
	58,622	48,789
	<hr/>	<hr/>

3. Investment income

	Total 2015 £	Total 2014 £
Rent received and expenditure recovered	-	2,758
Interest received	907	975
Dividends	23,603	20,404
	<hr/>	<hr/>
	24,510	24,137
	<hr/>	<hr/>

4. Charitable activities

	Total 2015 £	Total 2014 £
Wages - wardens, cleaning etc	31,501	31,326
Heat, light and insurance	19,092	16,285
Property rental	2,050	2,670
Property repairs & maintenance	14,060	10,722
Capital repairs – quinquennial	14,457	10,841
Furniture & equipment repairs and replacements	4,050	6,740
Conference costs (excl T&S)	3,961	1,865
Travel & subsistence	664	483
Outreach and publicity	5,223	5,310
Sundry administrative costs	6,038	5,560
Grants - (see below)	31,380	5,096
	<hr/>	<hr/>
	132,476	96,808
	<hr/>	<hr/>

The total grants paid in the year were as follows:

16	33
<hr/>	<hr/>

5. Other incoming resources

	Total 2015 £	Total 2014 £
Receipts as agent – Britain Yearly Meeting	13,197	10,872
Receipts as agent – Special Collections	7,627	6,967
	<hr/>	<hr/>
	20,824	17,839
	<hr/>	<hr/>

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2015

NOTES TO THE ACCOUNTS (continued)

6. Governance costs

	Total 2015 £	Total 2014 £
Independent Examination	1,000	850
Bank charges	12	30
Administration	598	444
	<hr/>	<hr/>
	1,610	1,324

7. Other resources expended

	Total 2015 £	Total 2014 £
Special collections	7,627	6,967
Britain Yearly Meeting	21,665	22,479
Other	247	-
	<hr/>	<hr/>
	29,539	29,446

Special collection monies are restricted funds. Britain Yearly Meeting monies include funds collected as agent, Gift-Aid reclaimed on the funds collected as agent and Local Meetings' contributions. Britain Yearly Meeting monies collected as agent and the Gift-Aid reclaimed on the monies collected as agent are restricted funds.

8. Trustees

No Trustees received any remuneration during this year or last year nor had any personal interest in any contract or transaction entered into by the charity. Four trustees were reimbursed a total of £433.89 for travel/subsistence, administration and other expenses during 2015.

9. Employees

The average monthly number of employees during the year was:

	Number 2015	Number 2014
Administration	7	7
	<hr/>	<hr/>
	2015 £	2014 £
Wages and salaries	31,501	31,236

There were no employees whose annual remuneration was £60,000 or more.

10. Tangible fixed assets

	Freehold property £
Cost and Net Book Value	
At 1 January 2015 and 31 December 2015	<hr/>
	568,595

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2015

NOTES TO THE ACCOUNTS (continued)

The above amount represents the sum spent on the extension of Bury St Edmunds Meeting House. The four Meeting Houses, six burial grounds, warden's house in Diss and warden's flat within Ipswich Meeting House are not shown in the accounts. Although no historical cost is available for these properties, the valuations of the four Meeting Houses, the warden's house and warden's flat for insurance purposes in 2015/16 are:

Leiston Meeting House	£520,000
Bury St Edmunds Meeting House	£1,255,326
Ipswich Meeting House (including warden's flat)	£1,060,000
Diss Meeting House	£524,955
Diss Warden's House	<u>£194,000</u>
Total	£3,554,286

11. Fixed asset investments

	Cash	Investments	Investment	Total
	£	£	property	£
			£	
At 1 January 2015	17,915	942,461	150,000	1,110,376
Additions	-	-	-	-
Disposals	(7,295)	(14,000)	-	(21,295)
Revaluation	-	6,664	-	6,664
	<u>10,620</u>	<u>935,125</u>	<u>150,000</u>	<u>1,095,745</u>
At 31 December 2015	10,620	935,125	150,000	1,095,745
Historical cost	<u>10,620</u>	<u>761,271</u>	-	<u>771,891</u>

Investments are valued by reference to listed investments. An investment with COIF Charities Ethical Investment Fund (accumulation units) represents 8.4% of the listed investments. There are no investments outside the UK.

The investment property relates to 21 St Nicholas Street in Diss and is revalued by the Trustees annually at open market value, taking into account advice from a firm of Chartered Surveys.

12. Debtors

	Total	Total
	2015	2014
	£	£
Other debtors and prepayments	<u>14,920</u>	<u>15,093</u>

13. Creditors: amounts falling due within one year

	Total	Total
	2015	2014
	£	£
Other creditors and accruals	<u>10,082</u>	<u>16,287</u>

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2015

NOTES TO THE ACCOUNTS (continued)

14. Movement in funds

	At 1 January 2015 £	Net movement in funds £	Transfer between funds £	At 31 December 2015 £
Unrestricted funds				
Bury St Edmunds Local Meeting	43,010	(10,365)	17,196	49,841
Diss Local Meeting	4,375	4,438	(3,030)	5,783
Felixstowe Local Meeting	2,941	2,095	(1,300)	3,736
Ipswich Local Meeting	45,643	12,034	(5,410)	52,267
Leiston Local Meeting	17,710	2,637	(576)	19,771
Woodbridge Local Meeting	3,744	1,365	(2,983)	2,126
Area Meeting	1,966	(16,516)	18,861	4,311
Needham Market Local Meeting	582	16	(598)	0
Bury St Edmunds Maintenance Fund*	83,105	422	(927)	15,896
Ipswich and Diss Property - General AM Meeting House	16,401 52,805	7,594 1,291	(20,000) (1,660)	70,699 52,436
	272,282	5,011	(427)	276,866
Restricted funds				
Agnes Moss Bequest	16,557	(867)	-	15,690
Richard Waynforth Fund	81,045	(9,972)	(500)	70,573
Bury St Edmunds Maintenance Fund	568,595	-	-	568,595
Property Charity Recoupment Fund**	74,190	4,211	927	79,328
Area Meeting – ‘Made of Money’	247	(247)	-	0
	740,634	(6,875)	427	734,186
Endowment funds				
Property Charity Fund***	126,787	960	-	127,747
Agnes Moss Bequest	150,000	-	-	150,000
Richard Waynforth Fund	614,520	(7,046)	-	607,474
	891,307	(6,086)	-	885,221
	1,904,223	(7,950)	-	1,896,273

* The Bury St Edmunds Maintenance Fund and the AM Meeting Houses Fund, which was set up in March 2014, are both unrestricted, but designated, funds within the Property Charity. The Property Charity's other funds are all restricted.

** In July 2014, the three recoupment accounts were transferred from the COIF Charities Investment Fund to the COIF Charities Ethical Investment Fund, making all of the Area Meeting's investments ethically-based.

*** The Property Charity's restricted endowment fund is invested with Rathbone Greenbank. As of March 2014, this portfolio also includes investments for the designated Bury St Edmunds Maintenance Fund and the designated AM Meeting Houses Fund. The trustees have agreed that the income from these Funds' investments will be spent on capital repairs and maintenance only, and the invested capital will be used only in emergencies.

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2015

NOTES TO THE ACCOUNTS (continued)

14. Movement in funds (continued)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Bury St Edmunds Local Meeting	46,129	56,494	-	(10,365)
Diss Local Meeting	13,750	9,312	-	4,438
Felixstowe Local Meeting	3,781	1,686	-	2,095
Ipswich Local Meeting	36,750	24,716	-	12,034
Leiston Local Meeting	10,435	7,798	-	2,637
Woodbridge Local Meeting	9,594	8,229	-	1,365
Area Meeting	275	16,791	-	(16,516)
Needham Market Local Meeting	16	0	-	16
Bury St Edmunds Maintenance Fund	7,413	2,969	-	422
Ipswich and Diss Property – General AM Meeting House	3,391 1,110	403 403	584 584	7,594 1,291
	132,644	128,801	1,168	5,011
Restricted funds				
Agnes Moss Bequest	9,339	10,206	-	(867)
Richard Waynforth Fund	18,139	28,111	-	(9,972)
Bury St Edmunds Maintenance Fund	-	-	-	-
Property Charity Recoupment Fund	-	-	4,211	4,211
Area Meeting – ‘Made of Money’	-	247	-	(247)
	27,478	38,564	4,211	(6,875)
Endowment funds				
Property Charity Fund	-	1,210	2,170	960
Agnes Moss Bequest	-	-	-	-
Richard Waynforth Fund	-	6,161	(885)	(7,046)
		(7,371)	1,285	(6,086)
	160,122	174,736	6,664	(7,950)

15. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fund balances at 31 December 2015 are represented by:				
Fixed assets	-	568,595	-	568,595
Fixed asset investments	83,750	127,387	884,608	1,095,745
Current assets	201,390	38,204	2,421	242,015
Creditors: amounts falling due within one year	(8,274)	-	(1,808)	(10,082)
	276,866	734,186	885,221	1,896,273

IPSWICH & DISS AREA QUAKER MEETING
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

The following pages do not form part of the statutory financial statements.

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2015

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2015 £	Total 2014 £
Incoming resources					
Voluntary income					
Contributions for LM funds	28,156	-	-	28,156	29,843
Contributions for AM funds	9,630	-	-	9,630	9,947
Gift Aid reclaimed	9,248	-	-	9,248	8,382
Legacies received	1,200	-	-	1,200	102,568
Grants & donations	-	3,150	-	3,150	2,820
Other sources	2,382	2,400	-	4,782	2,479
	50,616	5,550	-	56,166	156,039
Activities for generating funds					
Fundraising events	180	-	-	180	739
Book and literature sales	189	-	-	189	197
Hiring of rooms	54,503	3,750	-	58,253	47,853
	54,872	3,750	-	58,622	48,789
Investment income					
Rents and expenditure recovered	-	-	-		2,758
Dividends	5,496	18,107	-	23,603	20,404
Interest received	836	71	-	907	975
	6,332	18,178	-	24,510	24,137
Incoming resources from charitable activities					
Contributions to conferences	-	-	-	-	645
	-	-	-	-	645
Other incoming resources					
Contributions for BYM funds	13,197	-	-	13,197	10,872
Receipts as agent	7,627	-	-	7,627	6,967
	20,824	-	-	20,824	17,839
Total incoming resources	132,644	27,478	-	160,122	247,449

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2015

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)

Resources expended	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2015 £	Total 2014 £
Investment property costs					
Estate agent and solicitor fees					-
Administrative costs	-	-	-	-	1,819
Insurance	-	-	-	-	-
Repairs and renewals	-	3,740	-	3,740	-
	-	3,740	-	3,740	1,819
Investment management costs					
Rathbones Fees	-	-	7,371	7,371	7,815
	-	-	7,371	7,371	7,815
Charitable activities					
Wages – wardens, cleaning etc	31,501	-	-	31,501	31,236
Heat, light and insurance	17,292	1,800	-	19,092	16,285
Property repairs & maintenance	12,940	1,120	-	14,060	10,722
Capital repairs (quinquennial)	14,457	-	-	14,457	10,841
Property rental	2,050	-	-	2,050	2,670
Furniture & equip't repairs and renewals	4,050	-	-	4,050	6,740
Conference costs (excl T&S)	3,961	-	-	3,961	1,865
Travel & subsistence	664	-	-	664	483
Outreach and publicity	5,223	-	-	5,223	5,310
Sundry administrative and other costs	2,492	3,546	-	6,038	5,560
Grants to institutions	3,269	-	-	3,269	1,275
Grants to individuals	-	28,111	-	28,111	3,821
	97,899	34,577	-	132,476	96,808
Governance costs					
Accountancy	1,400	-	-	1,400	1,000
Bank charges	12	-	-	12	30
Administration	198	-	-	198	294
	1,610	-	-	1,610	1,324
Other resources expended					
BYM contributions	21,665	-	-	21,665	22,479
Special contributions	7,627	-	-	7,627	6,967
Other	-	247	-	247	-
	29,292	247	-	29,535	29,446
Total resources expended	128,801	38,564	7,371	174,736	137,212
Net income	3,843	(11,086)	(7,371)	(14,614)	110,237