**Greenwood Educational Trust – Report for year ending December 31st 2023**

The Greenwood Educational Trust is derived from a foundation set up to administer the proceeds of the sale of a Friends school in Halstead run by Lucy Greenwood in the early 19th century.

Trustees are drawn from each of four Area Meetings in Suffolk and East Anglia -Ipswich & Diss, South East Anglia, Thaxted, and Mid Essex. Each Area Meeting is required to appoint two trustees.

Trustees for this year are: Francine Carpenter -Mid Essex

Paula Boughton -Ipswich & Diss

Gabrielle Rutter -Ipswich & Diss

Jan Hutchinson – South East Anglia

Christine Bainbridge -Thaxted

Jacqueline Bartlett – Thaxted.

The Trust is permitted to spend the income from an endowment fund but not the capital. Income comes from investments in the form of units with M&G Charifund and the Trust also benefits from a share in the profits of the Margaret Stubbs Memorial Fund which is managed by the trustees of Thaxted Area Meeting. Thaxted Area Meeting also supports any applicants from the AM with its own funds, matching grants made by the Trust.

Beneficiaries are those **under 25 at 1st September who are, or whose parents are,** members or attenders of the Meetings in Essex and Suffolk and who are **in need of financial support** during their school, early university years or any other form of education including apprenticeships, further education qualifications or extracurricular activities or study and this year we have recirculated a letter to Clerks of Local Quaker meetings to encourage applications from or on behalf of those eligible young people whom they may feel are in need of financial support.

In 2023 the trustees had £7,632 to disburse and the total sum awarded to applicants across the Area Meetings totaled £6,300 leaving a balance of £1332.

Grants were made to 27 young people from primary to university age and beyond.

The amounts awarded for 2023 were:

£150 for primary age.

£250 for secondary age

£300 for university and apprenticeships.

The trustees were mindful of the fact that as a charity we should not retain substantial profits so we agreed to contact pastoral care Friends in each Area Meeting to advise them that there were further grants may be available for any young person known to them who might benefit from additional help throughout the year.

The trustees have been pleased to note the range of activities undertaken by beneficiaries across Area Meetings. They include music lessons, drama college, art materials, catering college, a lap top computer and field trips.

We continue to encourage awareness among Local Meetings about the broader aims of The Greenwood Trust- our hope that the young beneficiaries will see the financial support we are able to offer not only as money but also as a gesture of love and good wishes for their future from Friends.

Jackie Bartlett for GET Trustees.

February 12th 2024

NB: Mid Essex Area Meeting has appointed Rachel King to serve as a second Greenwood Trustee from January 2024 and we hope that South East Anglia Area Meeting will be successful in appointing a second trustee.